

Bill Summary
2nd Session of the 60th Legislature

Bill No.:	SB 2039
Version:	INT
Request No.	3031
Author:	Sen. Goodwin
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Bill Analysis

SB 2039 defines the purchase of service credits as a nonfiscal retirement bill as it relates to the Oklahoma Pension Legislation Actuarial Analysis Act. The measure specifies that “salary,” as it relates to the purchase of service credits for prior military service, shall mean the member’s verified compensation during the period of active military service. The measure authorizes a member of the Teachers’ Retirement System of Oklahoma who retires and subsequently reenters service to purchase service credits based on the verified compensation of the year preceding the retirement of such member.

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